

# YOUTH DEVELOPMENT CENTER

## BALANCE SHEET

July 01, 2007 - June 30, 2008

	<u>As of 6/30/2008</u>
<b>Assets</b>	
Cash	\$ -
Investment with State Treasurer	692,959
Market Value Adjustment of Investments	117,372
Accrued Interest Receivable	3,791
Certificate of Sale Receivable	79,448
Improvement to Land	13
Enabling Act Land	19
Purchased Land at Cost	1,279
<b>Total Assets</b>	<b><u>\$ 894,882</u></b>
<b>Fund Balance</b>	
Beginning Fund Balance	\$ 973,435
Deferred Revenue	\$ 79,448
Due to Other Funds	\$ 3,791
Current Year Increase in Market Value of Investments	\$ (83,643)
Reserved SITLA Modified Accrual	\$ (251,200)
Reserved SITLA Capital Assets	\$ 1,298
Current Year Increase in Permanent Fund Balance	171,752
<b>Ending Fund Balance</b>	<b><u>\$ 894,882</u></b>

## STATEMENT OF INCOME AND DISTRIBUTIONS

	<u>Fiscal Year 2008</u>
<b>Income</b>	
Land Sales	\$ -
Investment Income	46,753
Mineral Income	13,312
Surface Income	19
Other Income	1
<b>Total Income</b>	<b>60,086</b>
<b>Expended for Operations</b>	<b><u>7,658</u></b>
<b>Net Income</b>	<b>67,744</b>
<b>Distributions</b>	
Transfer to Permanent Fund	-
Unused Appropriation from Prior Year	155
Non-Lapsing Budget Returned by State	-
Distributed to Beneficiary	(67,899)
<b>Balance to Distribute</b>	<b><u>\$ -</u></b>